

Foxwood at Panther Ridge Homeowners Association, Inc.
Approved Budget
January 1, 2025 - December 31, 2025

	2024 Approved Budget	2025 Approved Budget
INCOME		
5010 - Maintenance Fees	112,458	113,234
5015 - Reserve Fees	7,942	7,166
5020 - Late Charges	0	0
5025 - Bldg Review Bd Fees	0	0
5030 - Interest Income	0	0
5035 - Reserve Interest	0	0
TOTAL INCOME	120,400	120,400
EXPENSE		
ADMINISTRATIVE		
7110 - Property Management Fees	11,400	12,000
7115 - Postage	100	200
7120 - Copies/Printing/Supplies	2,500	4,000
7125 - Accounting/Auditing	600	0
7130 - Social Committee	1,000	500
7135 - Legal Services	3,500	4,500
7140 - Insurance	7,250	7,500
7145 - Taxes/Dues/Fees	300	435
7150 - Security	250	0
7155 - Annual Corporate Report	86	125
TOTAL ADMINISTRATIVE	26,986	29,260
GROUND		
7210 - Contracted Lawn Service	50,000	50,000
7215 - Landscape Misc / Mulch	2,000	1,800
7220 - Berm / Entry Maintenance	500	500
7225 - Beautification	6,000	5,000
7230 - Irrigation Repairs	500	500
7235 - Walkover/Trail Maintenance	20,000	20,000
7240 - Pest Control	300	300
TOTAL GROUND	79,300	78,100
REPAIRS & MAINTENANCE		
7310 - General Maintenance	3,270	3,000
TOTAL REPAIRS & MAINTENANCE	3,270	3,000
UTILITIES		
7910 - Electric	2,350	1,984
7930 - Trash Removal	552	890
TOTAL UTILITIES	2,902	2,874
OTHER		
9005 - Reserve Allocation	7,942	7,166
9010 - Reserve Interest Allocation	0	0
TOTAL OTHER	7,942	7,166
TOTAL EXPENSES	120,400	120,400

QUARTERLY ASSESSMENT	2024	2025
MAINTENANCE	\$ 401.64	\$ 404.41
RESERVES	\$ 28.36	\$ 25.59
TOTAL	\$ 430.00	\$ 430.00

Total Units 70
Times Paid Per Year 4

Foxwood at Panther Ridge Homeowners Association, Inc.

APPROVED BUDGET FOR THE PERIOD

January 1, 2025 - December 31, 2025

DESIGNATED RESERVES

PERCENT

FUNDING

100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2024	ASSESSMENTS COLLECTED 2024	ESTIMATED EXPENDITURES 2024	ESTIMATED TRANSFERS 2024	ESTIMATED BALANCE 12/31/2024	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3175	Eminent Domain	1	1	281,915	281,915	0	0	0	281,915	0	0	0.00
3178	Park /Com. Area Lands.	10	9	20,001	5,006	0	0	0	5,006	14,995	1,666	5.95
3181	Trail Repair and Bridges	15	15	35,000	3,310	3,592	15,200	8,298	0	35,000	2,333	8.33
3187	Prop Restoration misc.	20	17	20,000	2,000	1,000	0	0	3,000	17,000	1,000	3.57
3188	Playground Equipment	20	20	20,000	20,000	0	10,395	0	9,605	10,395	520	1.86
3189	Irrigation Pump	15	1	5,000	5,000	0	0	0	5,000	0	0	0.00
3190	Ent Walls/Lights/Island	10	1	12,000	12,000	0	0	0	12,000	0	0	0.00
3191	Park Parking Lot	10	1	8,000	6,000	1,000	0	0	7,000	1,000	1,000	3.57
3192	Park Pavillon	25	15	15,000	2,950	2,350	0	0	5,300	9,700	647	2.31
3193	Capital Items	1	1	2,331	2,434	8,195	0	-8,298	2,331	0	0	0.00
				419,247	340,615	16,137	25,595	0	331,157	88,090	7,166	25.59

Note 1: Interest contributed to a/c 3193

Note 2: 3175 Eminent Domain - Funds received from State of FL for road expansion effecting association. Funds will be spent to remove/replace/repair entrances & any other association common areas effected by the state project.

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.